

**NOTICE OF SPECIAL MEETING
RELATING TO THE AUTHORIZATION AND ISSUANCE OF
INDEBTEDNESS**

**GUNNISON RISING METROPOLITAN DISTRICT NO. 2,
GUNNISON RISING METROPOLITAN DISTRICT NO. 3, AND
GUNNISON RISING METROPOLITAN DISTRICT NO. 4,
IN THE CITY OF GUNNISON, COUNTY OF GUNNISON, COLORADO**

NOTICE IS HEREBY GIVEN that the Board of Directors (the “**District No. 2 Board**”) of Gunnison Rising Metropolitan District No. 2 (“**District No. 2**”), Board of Directors (the “**District No. 3 Board**”) of Gunnison Rising Metropolitan District No. 3 (“**District No. 3**”), and Board of Directors (the “**District No. 4 Board**”, and together with the District No. 2 Board and District No. 3 Board, the “**Boards**”) of Gunnison Rising Metropolitan District No. 4 (“**District No. 4**” and together with District No. 2 and District No. 3, the “**Districts**”) in the City of Gunnison, Colorado, will hold a special meeting on April 22, 2022 at 10:00 A.M, at 42246 East Hwy 50, Gunnison, CO 81230 and via teleconference at the following web address:

<https://us06web.zoom.us/j/86082453479>
Meeting ID: 860 8245 3479
Call-In Number: 720-707-2699

NOTICE IS FURTHER GIVEN THAT at such meeting the District No. 3 Board intends to make a final determination to issue general obligation indebtedness consisting of its Limited Tax General Obligation Bonds, Series 2022A-1, in an estimated aggregate principal amount of \$7,800,000 and Limited Tax General Obligation Convertible Capital Appreciation Bonds, Series 2022A-2 in an estimated original aggregate principal amount of \$8,800,000 (\$15,900,000 principal amount at conversion date), which amounts are subject to increase or decrease as determined by the District No. 3 Board, or as otherwise permitted by any resolution adopted by the District No. 3 Board at such meeting, and, in connection therewith, the District No. 3 Board will consider a resolution: authorizing the issuance of such indebtedness; approving, ratifying and confirming the execution of certain documents; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions.

NOTICE IS FURTHER GIVEN THAT at such meeting the Boards intend to consider adoption of Resolutions of District Nos. 2, 3, and 4 authorizing each to enter into a multiple fiscal year financial obligation in the form of a Capital Pledge Agreement pursuant to which District Nos. 2, 3, and 4 are to impose, collect, pay and pledge certain ad valorem property tax revenues to District No. 3 in connection with the issuance of its Limited Tax General Obligation Bonds, Series 2022A-1, in an estimated aggregate principal amount of \$7,800,000 and Limited Tax General Obligation Convertible Capital Appreciation Bonds, Series 2022A-2 in an estimated original aggregate principal amount of \$8,800,000 (\$15,900,000 principal amount at conversion date), which amounts are subject to increase or decrease as determined by the District No. 3 Board, or as otherwise permitted by any resolution adopted by the District No. 3 Board at such meeting; approving such Capital Pledge Agreement and authorizing the execution and delivery thereof by

District Nos. 2, 3, and 4; authorizing the execution and delivery of other documents and certificates relating thereto; approving, ratifying and confirming other actions; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions.

NOTICE IS FURTHER GIVEN THAT pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such bonds may be commenced more than thirty days after the authorization of such bonds pursuant to the aforementioned resolution.

The Boards will also take up such other business as may come before the Boards. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Boards may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device. There will be at least one person present at the physical location posted on this notice.

This notice is given by order of the Boards, and shall be posted at one public place within the Districts or on the Districts' website, not less than 24 hours prior to the meeting.

/s/ **BOARDS OF DIRECTORS
GUNNISON RISING METROPOLITAN DISTRICT
NOS. 2-4
IN THE CITY OF GUNNISON,
COUNTY OF GUNNISON, COLORADO**